[Mr. K. N. Ramasubba Aiyar.]

11. The current year is expected to leave us with a **revenue surplus** of Rs **17·21** lakhs. In the capital section, receipts from **sale proceeds** of lands are expected to yield Rs **5·2** lakhs against Rs. 5·5 lakhs estimated in the budget. We had provided originally a sum of Rs 21·82 lakhs for expenditure on capital schemes. Our expectations regarding the progress of the Chakkai-Thampanur Railway Extension and the Trivandrum Water Works Schemes, for which nearly Rs 20 lakhs had been provided in the year, are not likely to be fulfilled; and the total capital expenditure is now estimated to be only Rs 4·02 lakhs. The capital expenditure, it may be added, was intended to be found from our surpluses of previous years and not from any special borrowings. The necessary provision for these two schemes appears in the next year's budget. In the result, the current year is expected to leave us with a **closing balance** under Government Account, of Rs. **154·98** lakhs.

BUDGET ESTIMATES FOR 1104.

12. I now proceed to detail our budget estimates for the coming year. We have budgeted for a **revenue** of Rs **239·69** lakhs and an **expenditure** charged to revenue amounting to Rs **234·9** lakhs. Sale proceeds of lands are expected to bring in Rs 5 lakhs and the programme of **capital expenditure** is Rs **34·82** lakhs, nearly half of which is for expenditure we had intended to incur in the current year itself. In the result, we shall have a small **revenue surplus** of Rs **4·79** lakhs. There will be a net drawing from the balance at our credit, to the extent of Rs 25·03 lakhs on account of the proposed expenditure on capital schemes.

REVENUE.

13. Our principal heads of revenue are expected to yield a little over Rs 5 lakhs more in the next year than in the current year. It will be seen from the general abstract printed on page 2 of the budget estimates that of the budgeted revenue of Rs 239·69 lakhs the yield from the principal heads of revenue would amount to Rs 208·14 lakhs. The diagram for receipts shows that since 1089 there has been an increase of nearly 60 per cent in our revenue receipts, the expansion under the principal heads during this period being about 54 per cent. There is a marked increase under Customs revenue which has gone up from Rs 14·18 lakhs in 1089 to Rs 31·8 lakhs according to the Budget.

14. *Land Revenue.* The receipts are expected to stand at Rs 41·44 lakhs—nearly the same as in the current year. Land Revenue contributes nearly 20 per cent of the total receipts from

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